



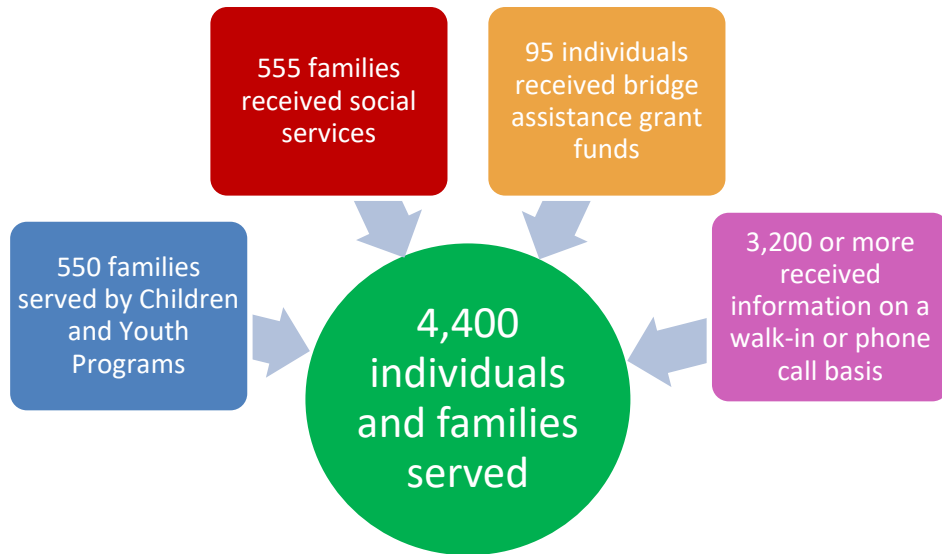
2019 Annual Report



ResourceWest is a non-profit community agency that serves low-income families and individuals living in the west metro community. We help people become more connected, more resourceful, and more hopeful about their future. From crisis, to action, to hope: the services of ResourceWest stabilize families and ultimately help build healthier communities one neighbor at a time.

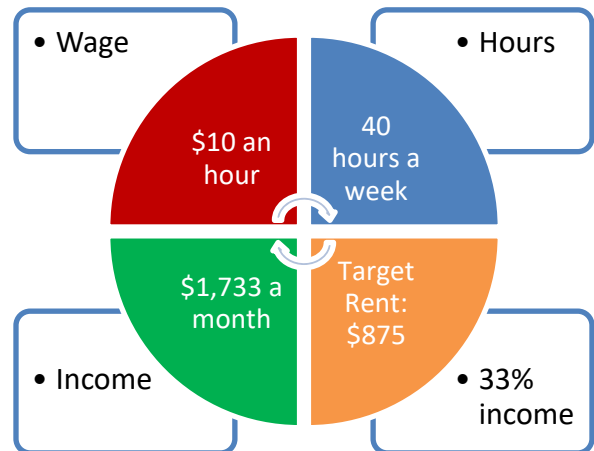
ResourceWest assists families by addressing immediate needs and working toward long-term stability and self-sufficiency. We build a healthier and stronger local community both through direct services and a vast array of collaborations.

Mission: ResourceWest supports individuals and families in the West Metro through collaborative programs and connections to resources as they move toward greater stability



Spotlight on Housing: Lack of Affordable Units

It is urgent that engage tenants to improve rental property living conditions and to address the accelerating gentrification of Hopkins and communities in ResourceWest's expanded boundary. This is only accelerating because of the rapidly approaching opening date for the Green Line Extension (light rail transit) which will have 3 light rail transit stops in the community adding upward pressure on land value and rents. We risk losing substantial number of affordable rental units and displacing a significant portion of our community. Community members have been clear that they want to stay in Hopkins. Many living in the community for over 40 years, several shared stories about how they moved back after living elsewhere, and others described turning down section 8 vouchers elsewhere until they could find an affordable unit in Hopkins.



Even Studio Units cost more than \$875 in the West Metro.

Social Service Programs

Case Management

Case managers support community members as they work toward greater stability.

Emergency Bridge Assistance

ResourceWest provides one-time emergency grants related to transportation challenges, childcare assistance and employment.

Information and Referral Service

Staff answers questions and offers referrals to other agencies that assist with food, clothing, housing, healthcare, etc.

Children and Youth Programs

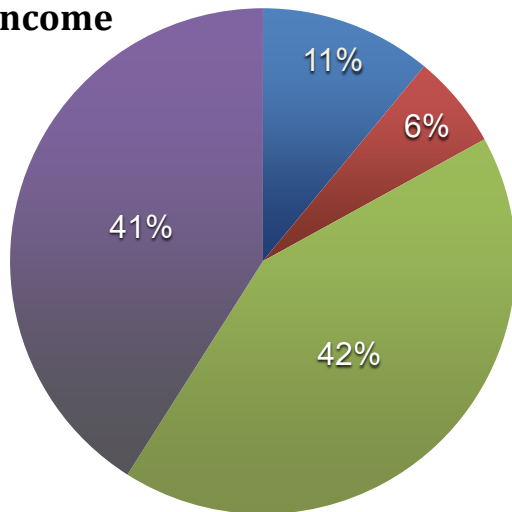
ResourceWest provides school supplies, winter gear and gifts for the holidays for families attending Hopkins and Minnetonka Schools.

Collaborative Programs

ResourceWest hosts several outside agencies onsite in recognition of the challenge of limited and costly public transportation in the western suburbs

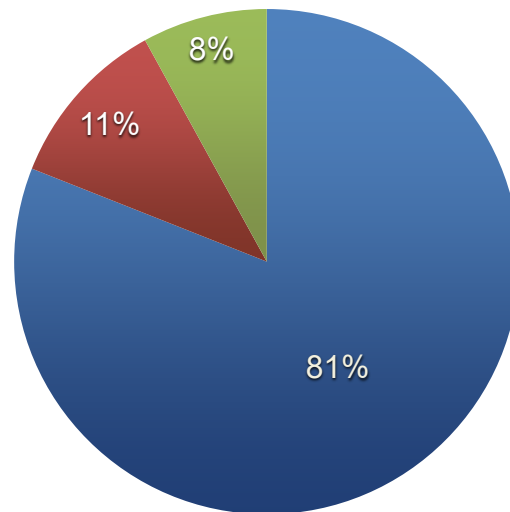
FINANCES:

Income



■ Fundraising Events ■ Government Funding
■ Community Giving ■ Inkind Contributions

Expenses



■ Program Service Expenses
■ Management and General Expenses
■ Fundraising Expenses

STAFF

Yasmin Aden, Case Manager

yasmin@resourcewest.org

Kirsten Anderson, Licensed Social Worker

kirsten@resourcewest.org

Karin Cotter, Office Administrator

karin@resourcewest.org

Trace Stanton, Program and

Community Engagement Coordinator

tracie@resourcewest.org

Tarrah Palm, Executive Director

tarrah@resourcewest.org

BOARD OF DIRECTORS

Jason Allerding, *President*

Amy Saldanha, *Vice President*

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Lynn Rusch, *Director*

Cassandra Shaw, *Director*



MESSAGE FROM THE EXECUTIVE DIRECTOR

I am profoundly impacted by the people I meet every day. The participants are working through such complexity, the resilience required is so important. As a community resource, we are committed to welcoming and coming alongside all people.

The donors and volunteers give of their resources so generously. ResourceWest has been locally supported for 27 years – our partnerships with individuals, businesses, faith communities, the Hopkins and Minnetonka Schools, partnering organizations – only increases our capacity to reach the needs of the entire community.

The staff's knowledge and empathy is critical to supporting participants as they put one foot in front of another. It is critical, to continually learn together, because with learning, comes understanding, which leads to greater compassion.

All together, we are a community – working towards the best life we can.

-Tarrah Palm
Executive Director, ResourceWest

ResourceWest

Statement of Financial Position

As of June 30, 2019

	Total	
	June 30, 2019	June 30, 2018
ASSETS		
Cash	\$ 254,001	\$ 198,043
Other Current Assets	\$ 1,299	\$ 1,237
Total Current Assets	\$255,300	\$199,280
LIABILITIES		
Accounts Payable	1,758	2,698
Deferred Revenue	33,334	4,167
Other Liabilities	690	2,401
Accrued Expenses	2,169	12,063
Total Liabilities	43,272	\$ 21,329
Total Equity	213,404	\$177,951
TOTAL LIABILITIES AND EQUITY	256,676	\$199,280



1011 1st Street South
Hopkins, MN 55343
952-933-3860

Office Hours: Mon-Fri 10:00am-2:00pm

ResourceWest

Budget vs. Actuals: FY 18 – FY 19 P&L

As of June 30, 2019

	YTD	Prior Year YTD
	Actual	Actual
REVENUE		
Public Support		
Employee Give Campaigns	7480	9,150
Civic	13872	3,911
Individuals	103178	97,039
Businesses	16375	14,380
Church Community	14082	9,622
Grants - Private	26833	61,733
Grants - City, State & School	52408	30,365
Miscellaneous Revenue	145	0
Interest Income	733	346
Annual Fundraiser	51600	53,231
Empty Bowls	31700	31,344
Portico Subgrant Revenue	0	713
Total Revenue	318113	311,834
EXPENDITURES		
Total Payroll, Taxes and Benefits	218654	211964
Total Contract Services	16388	12,654
Other operating expenses	28006	27,383
Supplies - Program	3747	3,018
Emergency Supplies	15744	13,513
Total ISD #270 Expenses	7375	6,509
Total Expenditures	289917	275,042
NET OPERATING REVENUE	28195	36,792